










FEBRUARY 2021

Sector Seasonalities: Long = (L); Short = (S)

Start: Natural Gas (L)

In Play: Biotech (L), Banking (L), Broker/Dealer (L), Consumer Disc. (L), Consumer Staples (L), Healthcare (L), Industrials (L), Materials (L), Real Estate (L), Transports (L), Oil (L), Computer Tech (S)

Finish: None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
<p>*Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays</p>						
<p>Average February Gains Last 21 Years:</p> <p>DJIA: -0.5% S&P: -0.6% NAS: -0.3% Up 13 Down 8 Up 11 Down 10 Up 10 Down 11 Rank #9 Rank #11 Rank #11</p>						
1  1st Day DJIA Up 15 of Last 18 Construction Spending ISM Index	2 Vehicle Sales	3 ISM Services Index	4 Factory Orders Productivity and Costs	5 Consumer Credit ECRI Future Inflation Index Employment Rate Int'l Trade Deficit	6	7
8 	9 Week Before Expiration Week, NASDAQ Up 8 of Last 11	10  CPI Treasury Budget Wholesale Trade	11 	12  Day Before Presidents' Day, S&P Up 9 of 10 U Mich Consumer Sentiment	13	14 Valentine's Day
15 Presidents' Day (Market Closed)	16  Day After Presidents' Day, NAS Up 7 of Last 8 First Trading Day Options Expiration Week, DJIA Down 9 of Last 16	17 Ash Wednesday Business Inventories FOMC Minutes Housing Mrkt Index Industrial Production PPI Retail Sales	18 Housing Starts Import/Export Prices Philadelphia Fed Survey	19   Expiration Day, NAS Down 14 of Last 21	20	21
22 Leading Indicators Semiconductor Billings	23 End of February Challenging in Recent Years (Page 22 & 133 STA 2021) Week After Expiration Week, Dow Down 12 of Last 22, But Up 7 of Last 9 Consumer Confidence	24 New Home Sales	25 Durable Goods GDP - Q4 Revised	26  Agricultural Prices Chicago PMI Personal Income/Spending U Mich Consumer Sentiment	27	28

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 2000-2020



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 2000-2020