

AUGUST 2019

Sector Seasonalities: Long = (L); Short = (S)

Start: Biotech (L), High-Tech (L), Semiconductor (S)

In Play: Materials (S), Gold & Silver (L), Industrials (S), Transports (S), Utilities (L)

Finish: None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
<p>*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings</p> <p>*Wednesdays: Oil & Gas Inventories</p> <p>*Thursdays: Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report</p> <p>*Fridays: Weekly Leading Economic Index</p> <p><i>*Except holidays</i></p>			<p>1</p> <p>First Trading Day, Dow Down 15 of Last 22</p> <p>Construction Spending ISM Index</p>	<p>2</p> <p>ECRI Future Inflation Index Employment Rate Factory Orders Int'l Trade Deficit U Mich Consumer Sentiment</p>	3	4
<p>5</p> <p>First Nine Trading Days Are Historically Weak August Worst Dow, S&P & NASDAQ Month 1988-2018</p> <p>ISM Non-Mfg. Index</p>	<p>6</p>	<p>7</p> <p>Dow: -0.9% Up 12 Down 9 Rank #9</p> <p>Consumer Credit</p>	<p>8</p> <p>Average August Gains Last 21 Years: S&P: -0.8% Up 12 Down 9 Rank #12</p> <p>Wholesale Trade</p>	<p>9</p> <p>NAS: -0.5% Up 12 Down 9 Rank #11</p> <p>PPI</p>	10	11
<p>12</p> <p>Monday of Expiration Week, Dow Up 16 of Last 24</p> <p>Treasury Budget</p>	<p>13</p> <p>Mid-August Stronger Than Beginning and End</p> <p>CPI</p>	<p>14</p> <p>Import/Export Prices</p>	<p>15</p> <p>Mid-August Stronger Than Beginning and End</p> <p>Business Inventories Industrial Production NAHB Housing Mkt Index Philadelphia Fed Survey Productivity and Costs Retail Sales</p>	<p>16</p> <p>Expiration Day, Bearish Lately Dow Down 7 of Last 9</p> <p>Housing Starts U Mich Consumer Sentiment</p>	17	18
<p>19</p>	<p>20</p> <p>Week After August Expiration Mixed, Dow Down 7 of Last 14</p>	<p>21</p> <p>Existing Home Sales FOMC Minutes</p>	<p>22</p> <p>Leading Indicators Semiconductor Billings</p>	<p>23</p> <p>New Home Sales</p>	24	25
<p>26</p> <p>Durable Goods</p>	<p>27</p> <p>Consumer Confidence</p>	<p>28</p>	<p>29</p> <p>August's Next-to-Last Trading Day, S&P Down 17 of Last 23</p> <p>GDP - Q2 Revised</p>	<p>30</p> <p>Agricultural Prices Chicago PMI Personal Income/Spending U Mich Consumer Sentiment</p>	31	

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1998-2018



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1998-2018