

**Sector Seasonalities: Long = (L); Short = (S)**













# SEPTEMBER 2020

**Start:** Oil (S)

**In Play:** Biotech (L), High-Tech (L), Semiconductor (S),

Utilities (L), Materials (S), Gold & Silver (L), Industrials (S), Transports (S)

**Finish:** None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN	
	<b>1</b> First Trading Day in September, S&P Up 14 of Last 25, But Down 9 of Last 12 Construction Spending ISM Index	<b>2</b>  Average September Gains Last 21 Years: Dow: <b>-1.0%</b> Up 10 Down 11 Rank #12 Beige Book Factory Orders Vehicle Sales	<b>3</b> S&P: <b>-0.9%</b> Up 11 Down 10 Rank #12 Int'l Trade Deficit ISM Services Index Productivity and Costs	<b>4</b> NAS: <b>-1.3%</b> Up 11 Down 10 Rank #12 ECRI Future Inflation Index Employment Rate	<b>5</b>	<b>6</b>	
<b>7</b> Labor Day (Market Closed)	<b>8</b> Day After Labor Day, Dow Up 16 of Last 26 Consumer Credit	<b>9</b> 	<b>10</b>  PPI Wholesale Trade	<b>11</b>   In Memory CPI Treasury Budget	<b>12</b>	<b>13</b>	
<b>14</b> Monday of Triple Witching Week, Dow up 11 of Last 18	<b>15</b> Expiration Week 2001, Dow Lost 1370 Points (14.3%), 8th Worst Weekly Point Loss Ever, 6th Worst Week Overall Import/Export Prices Industrial Production	<b>16</b>  Business Inventories FOMC Meeting Housing Mrkt Index Retail Sales	<b>17</b> Housing Starts Philadelphia Fed Survey Semiconductor Billings	<b>18</b>  Triple Witching Day, Dow Up 12 of Last 18 Leading Indicators U Mich Consumer Sentiment	<b>19</b> Rosh Hashanah	<b>20</b>	
<b>21</b> 	<b>22</b> 	<b>23</b> 	<b>24</b> 	<b>25</b> Durable Goods	<b>26</b>	<b>27</b>	
<b>Week After September Triple Witching Dow Down 23 of Last 30 Average Loss Since 1990, 1.0%                      End of September Prone to Weakness From End-of-Q3 Institutional Portfolio Restructuring</b>							
<b>28</b> Yom Kippur	<b>29</b> Existing Home Sales Consumer Confidence	<b>30</b>  Last Day of Q3 Dow Down 14 of Last 23, But Up Last 5 Agricultural Prices Chicago PMI GDP - Q2 Final	*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays				
Economic release dates obtained from sources believed to be reliable. All dates subject to change.			Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1999-2019			Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1999-2019	