

# JANUARY 2017



**Sector Seasonalities: Long = (L); Short = (S)**

**Start:** Computer Tech (S)

**In Play:** Biotech (L), Banking (L), Broker/Dealer (L), Consumer Discr (L),

Consumer Staples (L), Healthcare (L), Materials (L), Real Estate (L), Transports (L), Oil (L)

**Finish:** High-Tech (L), Computer Tech (L), Pharmaceutical (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
<b>2</b> New Year's Observed (Market Closed)  Semiconductor Billings	<b>3</b> Russell 2000 Down 16 of Last 27, But Up 5 of Last 8  Construction Spending ISM Index	<b>4</b> 2nd Trading Day Of Year Dow Up 15 of Last 23 Santa Claus Rally Ends  FOMC Minutes Vehicle Sales	<b>5</b>   Chain Store Sales ISM Non-Mfg. Index	<b>6</b>   ECRI Future Inflation Index Employment Rate Factory Orders Int'l Trade Deficit	<b>7</b>	<b>8</b>
<b>9</b> January's First Five Days Act as an "Early Warning"  Consumer Credit	<b>10</b> Dow: <b>-0.7%</b> Up 10 Down 11 Rank #9  Wholesale Trade	<b>11</b>  Average January Gains Last 21 Years: S&P: <b>-0.3%</b> Up 11 Down 10 Rank #11	<b>12</b> NAS: <b>0.8%</b> Up 11 Down 10 Rank #6  Import/Export Prices Treasury Budget	<b>13</b>   Business Inventories PPI Retail Sales U Mich Consumer Sentiment	<b>14</b>	<b>15</b>
<b>16</b> Martin Luther King Jr. Day (Market Closed)	<b>17</b> First Trading Day Of Expiration Week, Dow Up 17 of Last 24	<b>18</b>  January Expiration Week Horrible Since 1999 Dow Down 10 of Last 18. Average loss: 1.2% Beige Book CPI Industrial Production NAHB Housing Mkt Index	<b>19</b>   Housing Starts Philadelphia Fed Survey	<b>20</b>  Expiration Day Dow Down 10 of Last 18  Leading Indicators	<b>21</b>	<b>22</b>
<b>23</b>	<b>24</b>   Existing Home Sales SEMI Book to Bill Ratio	<b>25</b>   New Home Sales	<b>26</b>   New Home Sales	<b>27</b>   Durable Goods GDP - Q4 Advance U Mich Consumer Sentiment	<b>28</b>	<b>29</b>
<b>30</b>   Personal Income/Spending	<b>31</b>  Agricultural Prices Consumer Confidence ECI FOMC Meeting Begins ISM-Chicago	*Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Weekly Mutual Fund Flows & Wkly Natural Gas Storage Report *Fridays: Wkly Leading Economic Index *Except holidays			<b>31</b>	<b>1</b>

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1996-2016



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1996-2016