







JANUARY 2020

Sector Seasonalities: Long = (L); Short = (S)

Start: Computer Tech (S)

In Play: Biotech (L), Banking (L), Broker/Dealer (L), Consumer Discr (L), Consumer Staples (L), Healthcare (L), Industrials (L), Materials (L), Real Estate (L), Transports (L), Oil (L)

Finish: High-Tech (L), Computer Tech (L), Pharmaceutical (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
		1	2	3	4	5
<p>*Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings</p> <p>*Wednesdays: Oil & Gas Inventories</p> <p>*Thursdays: Wkly Unemployment Report, Weekly Mutual Fund Flows & Wkly Natural Gas Storage Report</p> <p>*Fridays: Wkly Leading Economic Index</p> <p>*<i>Except holidays</i></p>		<p>New Year's Observed (Market Closed)</p>	<p>First Trading Day, NASDAQ UP 16 of Last 22</p> <p>FOMC Minutes</p>	<p>2nd Trading Day Of Year Dow Up 19 of Last 28 Santa Claus Rally Ends</p> <p>Construction Spending ISM Index Vehicle Sales</p>		
6	7	8	9	10	11	12
	<p>Factory Orders Int'l Trade Deficit ISM Non-Mfg. Index</p>	<p>January's First Five Days Act as an "Early Warning"</p> <p>Consumer Credit</p>				
13	14	15	16	17	18	19
<p>First Trading Day Of Expiration Week, Dow Up 17 of Last 27</p> <p>Treasury Budget</p>	CPI	<p>January Expiration Week, Dow Down 11 of Last 21. Average loss: 0.8%</p> <p>Beige Book PPI</p>				
20	21	22	23	24	25	26
<p>Martin Luther King Jr. Day (Market Closed)</p>	<p>Average January Gains Last 21 Years:</p> <p>Dow: -0.6% Up 11 Down 10 Rank #10</p>	<p>S&P: -0.1% Up 11 Down 10 Rank #8</p> <p>Existing Home Sales</p>		<p>NAS: 1.3% Up 11 Down 10 Rank #4</p> <p>Leading Indicators</p>		
27	28	29	30	31		
	<p>January Ends "Best Three-Month Span" January Barometer: 85.5% Accurate. Official Results Emailed Jan 31</p> <p>Consumer Confidence Durable Goods</p>	FOMC Meeting	GDP - Q4 Advance	<p>31</p> <p>Agricultural Prices Chicago PMI ECI Personal Income/Spending U Mich Consumer Sentiment</p>		

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1999-2019



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1999-2019