Sector Seasonalities: Long = (L); Short = (S)

<u>Start:</u> Gold & Silver (L), Industrials (S), Transports (S) <u>In Play:</u> Utilities (L), Materials (S) <u>Finish:</u> Oil (L), High-Tech (L), Computer Tech (L), Banking (S), Natural Gas (S)

JULY 2020

MONDAY		TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
			1	2	3	4	5
*Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings			1st Trading Day				
*Wednesdays: Oil & Gas Inventories			Dow Up 26 of Last 31		Independence Day		
*Thursdays: Weekly Unemployment Report, Wkly Mutual				ECRI Future Inflation Index	Observed		
Fund Flows & Weekly Natural Gas Storage Report				Employment Rate	(Market Closed)		
*Fridays: Weekly Leading Economic Index			Construction Spending	Factory Orders			
*Except holidays			FOMC Minutes	Int'l Trade Deficit			
<u> </u>			ISM Index	Vehicle Sales			
6	7	- Contraction of the second se	8	9	10	11	12
Market Subject to		Aver	age July Gains Last 21 Yea	irs:			
Elevated Volatility Dow: 1.1%			S&P: 0.6%	NAS: 0.7%			
After July 4th		Up 15 Down 6	Up 12 Down 9	Up 12 Down 9			
-		Rank #5	Rank #6	Rank #8			
ISM Non Mfg. Index			Consumer Credit	Wholesale Trade	PPI Treasury Budget		
ISM Non-Mfg. Index	4 4 4				, ,	40	10
13	14	- SA	15	16	17 🔶	18	19
First Trading Day		-	orming Dow and S&P Month		Expiration Day		
Of Expiration Week, But Beware the "Su			nmer Rally" Hype. Historica	ally the Weakest Rally	Dow Down 13 of Last 20		
Dow Up 13 of Last 17							
				Business Inventories			
			Beige Book	Housing Mrkt Index			
		ļ	Import/Export Prices		Housing Starts		
	CPI		Industrial Production	Retail Sales	U Mich Consumer Sentiment		
20	21		22	23	24	25	26
		July Begins NASDAQ's "Worst Four Months"					
		Week After Expiration					
	1	998 –4.3%, 2002 +3.1%	%, 2006 +3.2%, 2007 –4.2%, 	2009 +4.0%, 2010 +3.2%			
				Leading Indicators			
			Existing Home Sales	=	New Home Sales		
27	28		29 🤉	30	31		
					Agricultural Prices		
					Chicago PMI		
					ECI		
					Personal Income/Spending		
Durable Goods		sumer Confidence	FOMC Meeting	GDP - Q2 Advance	U Mich Consumer Sentiment		<u> </u>
Release dates obtained from All dates subject to change. ©				es a favorable day based on the 0% or more of the time on a	Bear symbol signifie on the S&P 500 Fal on a particular tradi	lling 60% or mo	ore of the time