








**Sector Seasonalities: Long = (L); Short = (S)**

# AUGUST 2018

**Start:** Biotech (L), High-Tech (L), Semiconductor (S)

**In Play:** Materials (S), Gold & Silver (L), Transports (S), Utilities (L)

**Finish:** None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
		<b>1</b>  <b>First Trading Day, Dow Down 14 of Last 21</b>	<b>2</b>  <b>First Nine Trading Days Are Historically Weak August Worst Dow and S&amp;P Month 1988-2017</b>	<b>3</b>  ECRI Future Inflation Index Employment Rate Int'l Trade Deficit ISM Non-Mfg. Index	<b>4</b>	<b>5</b>
* <b>Tuesdays:</b> Weekly Chain Store Sales & Avg Hourly Earnings * <b>Wednesdays:</b> Oil & Gas Inventories * <b>Thursdays:</b> Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report * <b>Fridays:</b> Weekly Leading Economic Index * <i>Except holidays</i>		Construction Spending FOMC Meeting ISM Index Vehicle Sales	Factory Orders			
<b>6</b>	<b>7</b>  <b>Dow: -1.3% Up 11 Down 10 Rank #12</b>	<b>8</b>  <b>Average August Gains Last 21 Years: S&amp;P: -1.2% Up 11 Down 10 Rank #12</b>	<b>9</b>  <b>NAS: -0.8% Up 11 Down 10 Rank #12</b>	<b>10</b>	<b>11</b>	<b>12</b>
	Consumer Credit		PPI Wholesale Trade	CPI Treasury Budget		
<b>13</b>  <b>Monday of Expiration Week, Dow Up 16 of Last 23</b>	<b>14</b>  <b>Mid-August Stronger Than Beginning and End</b>	<b>15</b>   Business Inventories Industrial Production NAHB Housing Mkt Index Productivity and Costs Retail Sales	<b>16</b>   Housing Starts Philadelphia Fed Survey	<b>17</b>    <b>Expiration Day, Bearish Lately Dow Down 7 of Last 8</b>	<b>18</b>	<b>19</b>
	Import/Export Prices			Leading Indicators U Mich Consumer Sentiment		
<b>20</b> 	<b>21</b>  <b>Week After August Expiration Mixed, Dow Down 7 of Last 13</b>	<b>22</b>   Existing Home Sales FOMC Minutes	<b>23</b>  New Home Sales Semiconductor Billings	<b>24</b>	<b>25</b>	<b>26</b>
				Durable Goods		
<b>27</b>	<b>28</b>	<b>29</b>   Agricultural Prices GDP - Q2 Revised	<b>30</b>   <b>August's Next-to-Last Trading Day, S&amp;P Down 16 of Last 22</b>	<b>31</b>		
	Consumer Confidence		Personal Income/Spending	Chicago PMI U Mich Consumer Sentiment		

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1997-2017



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1997-2017