

Sector Seasonalities: Long = (L); Short = (S)

















SEPTEMBER 2016

Start: Oil (S)

In Play: Biotech (L), High-Tech (L), Semiconductor (S),

Utilities (L), Materials (S), Gold & Silver (L), Transports (S)

Finish: None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
			1  First Trading Day, S&P Up 13 of Last 21 Chain Store Sales Construction Spending ISM Index Productivity and Costs Vehicle Sales	2  ECRI Future Inflation Index Employment Rate Factory Orders Int'l Trade Deficit	3	4
*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays						
5 Labor Day (Market Closed)	6 Day After Labor Day, Dow Up 15 of Last 22	7 Dow: -0.5% Up 11 Down 10 Rank #10	8  Average September Gains Last 21 Years: S&P: -0.1% Up 12 Down 9 Rank #10	9  NAS: -0.05% Up 12 Down 9 Rank #11	10	11  In Memory
Semiconductor Billings	ISM Non-Mfg. Index	Beige Book	Consumer Credit	Wholesale Trade		
12  Monday of Triple Witching Week, Russell 2000 Down 11 of Last 17	13  Expiration Week 2001, Dow Lost 1370 Points (14.3%), 2nd Worst Weekly Point Loss Ever, 5th Worst Week Overall	14  Import/Export Prices SEMI Book to Bill Ratio (9/15)	15  Business Inventories Industrial Production Philadelphia Fed Survey PPI Retail Sales	16  Triple Witching Day, Dow Up 10 of Last 14	17	18
	Treasury Budget			CPI U Mich Consumer Sentiment		
19	20	21	22 	23 	24	25
End of September Prone to Weakness From End-of-Q3 Institutional Portfolio Restructuring Week After September Triple Witching Dow Down 21 of Last 26 Average Loss Since 1990, 1.2%						
NAHB Housing Mkt Index	Housing Starts	FOMC Meeting	Existing Home Sales Leading Indicators			
26 	27	28 	29 	30  Last Day of Q3 Dow Down 14 of Last 19		
New Home Sales	Consumer Confidence	Durable Goods	Agricultural Prices GDP - Q2 Final	ISM-Chicago Personal Income/Spending U Mich Consumer Sentiment		

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1995-2015



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1995-2015