











# SEPTEMBER 2017

Sector Seasonalities: Long = (L); Short = (S)

Start: Oil (S)

In Play: Biotech (L), High-Tech (L), Semiconductor (S),  
Utilities (L), Materials (S), Gold & Silver (L), Transports (S)

Finish: None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
				1 <b>First Trading Day,</b> Construction Spending ECRI Future Inflation Index Employment Rate ISM Index Semiconductor Billings U Mich Consumer Sentiment Vehicle Sales	2	3
<p>*Tuesdays: Weekly Chain Store Sales &amp; Avg Hourly Earnings</p> <p>*Wednesdays: Oil &amp; Gas Inventories</p> <p>*Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows &amp; Weekly Natural Gas Storage Report</p> <p>*Fridays: Weekly Leading Economic Index</p> <p>*Except holidays</p>						
4 <b>Labor Day</b> (Market Closed)	5 <b>Day After Labor Day,</b> Dow Up 16 of Last 23	6 <b>Dow: -0.7%</b> <b>Up 10 Down 11</b> <b>Rank #9</b> Beige Book Int'l Trade Deficit ISM Non-Mfg. Index	7 <b>Average September Gains Last 21 Years:</b> <b>S&amp;P: -0.3%</b> <b>Up 11 Down 10</b> <b>Rank #10</b>	8 <b>NAS: -0.1%</b> <b>Up 12 Down 9</b> <b>Rank #10</b> Consumer Credit Wholesale Trade	9	10
11  <b>In Memory</b> <b>Monday of Triple Witching Week,</b> Russell 2000 Down 11 of Last 18	12  <b>Expiration Week 2001, Dow Lost 1370 Points (14.3%),</b> <b>2nd Worst Weekly Point Loss Ever, 5th Worst Week Overall</b>	13  PPI Treasury Budget	14 CPI	15  <b>Triple Witching Day,</b> Dow Up 10 of Last 15 Business Inventories Industrial Production Retail Sales U Mich Consumer Sentiment	16	17
18 	19 <b>End of September Prone to Weakness From End-of-Q3 Institutional Portfolio Restructuring</b> <b>Week After September Triple Witching Dow Down 21 of Last 27 Average Loss Since 1990, 1.1%</b> SEMI Book to Bill Ratio Housing Starts Import/Export Prices	20 Existing Home Sales FOMC Meeting	21 <b>Rosh Hashanah</b> Leading Indicators Philadelphia Fed Survey	22 	23	24
25 	26 Consumer Confidence New Home Sales	27  Durable Goods	28  Agricultural Prices GDP - Q2 Final	29  <b>Last Day of Q3</b> Dow Down 14 of Last 20 Chicago PMI Personal Income/Spending U Mich Consumer Sentiment	30 <b>Yom Kippur</b>	1

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1996-2016



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1996-2016