

MAY 2016

Sector Seasonalities: Long = (L); Short = (S)

Start: Banking (S), Gold and Silver (S), Materials (S)

In Play: Consumer Disc. (L), Consumer Staples (L), Oil (L), Natural Gas (L),

High-Tech (L), Utilities (L), Computer Tech (L)

Finish: Banking (L), Healthcare (L), Materials (L),

Real Estate (L), Transports (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
2  First Trading Day, DJIA Up 13 of Last 18 Construction Spending ISM Index Semiconductor Billings	3 Vehicle Sales	4  Factory Orders Int'l Trade Deficit ISM Non-Mfg. Index Productivity and Costs	5  Chain Store Sales	6 Friday Before Mother's Day, DJIA Up 14 of Last 21 Consumer Credit ECRI Future Inflation Index Employment Rate	7	8 Mother's Day
9 Day After Mother's Day, DJIA Up 15 of Last 21	10 Dow: 0.2% Up 11 Down 10 Rank #8 Wholesale Trade	11  Average May Gains Last 21 Years: S&P: 0.5% Up 13 Down 8 Rank #6 Treasury Budget	12 NAS: 0.5% Up 12 Down 9 Rank #8 Import/Export Prices	13 Business Inventories PPI Retail Sales U Mich Consumer Sentiment	14	15
16 Monday of Options Expiration Week, DJIA Up 21 of Last 28 NAHB Housing Mkt Index	17 CPI Housing Starts Industrial Production	18 FOMC Minutes	19  Leading Indicators Philadelphia Fed Survey	20   Expiration Day, DJIA Down 14 of Last 26 Existing Home Sales	21	22
23	24 New Home Sales SEMI Book to Bill Ratio	25	26 Durable Goods	27 Friday Before Memorial Day, DJIA Down 8 of Last 15, Average -0.3% GDP - Q1 Revised U Mich Consumer Sentiment	28	29
30 Memorial Day (Market Closed)	31 Day After Memorial Day, DJIA Up 21 of Last 29 Agricultural Prices Consumer Confidence ISM-Chicago Personal Income/Spending	*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays				

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1995-2015



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1995-2015